

Total Movement in Earmarked Reserves from 2016-17 to 2017-18

CORPORATE PROJECTS AND PRIORITIES RESERVES			
	Balances as at 31 March 2016 £000	Net movement £000	Balances as at 31 March 2017 £000
Southwark emergency support scheme/Welfare hardship fund	2,572	(1,322)	1,250
Modernisation, service & operational improvement	2,357	(1,608)	749
Homelessness Prevention	-	628	628
Business support fund	510	-	510
Southwark scholarship scheme (including Youth Fund)	778	(300)	478
Voluntary sector transition fund	391	-	391
Internal audit & anti fraud	356	(156)	200
Community engagement & Links development	389	(220)	169
Revenue grants	164	-	164
Neighbourhood fund	151	6	157
Artefacts replacement & security reserve	117	-	117
Community safety schemes	106	-	106
Community restoration fund	30	-	30
DWP community budget	81	(75)	6
Fair and valued treatment of staff	1,491	(1,491)	-
Adaptations and capital works	79	(79)	-
Total	9,572	(4,617)	4,955

**CAPITAL PROGRAMME AND OTHER CAPITAL INVESTMENT
RESERVES**

	Balances as at 31 March 2016 £000	Net movement £000	Balances as at 31 March 2017 £000
Aylesbury development	6,441	(441)	6,000
Planned preventative maintenance & building compliance	5,285	(841)	4,444
IT and customer service development	3,171	-	3,171
Regeneration & development	2,178	461	2,639
BSF PFI transition	1,631	1	1,632
Schools capital programme contribution/Schools sprinkler systems	1,560	(87)	1,473
Modernisation, service & operational improvement	1,103	253	1,356
Capital contingency	1,289	(2)	1,287
Legal case management system	300	-	300
Canada Water	214	-	214
Contracts realignment (capital)	1,396	(1,396)	-
Tate Modern commitment	1,000	(1,000)	-
New homes bonus grant capital allocation	704	(704)	-
Exchequer services development	550	(550)	-
Total	26,822	(4,306)	22,516

SERVICE REVIEWS AND IMPROVEMENTS RESERVES

	Balances as at 31 March 2016 £000	Net movement £000	Balances as at 31 March 2017 £000
Organisational development	1,111	134	1,245
Dedicated schools grant reserve	8,646	(7,397)	1,249
Cycling Safety	1,000	-	1,000
Highways	746	-	746
Local flood risk	628	-	628
Highways winter maintenance	576	-	576
Workforce development (adults services)	222	-	222
Temporary Accommodation Strategy	300	(80)	220
Member development	182	-	182
Blackfriars trust allocation	138	-	138
LEA Music Service	-	110	110
HR transformation	94	-	94
Prevention of illegal tobacco distribution	91	-	91
Youth service	70	-	70
BCF Risk Reserve	2,388	(2,388)	-
Childcare Provision for under 2 year olds	1,526	(1,526)	-
Special Education Needs & Disabilities grants	805	(805)	-
Legal Trading	-	-	-
Regeneration	-	-	-
Street trading account	(522)	1	(521)
Public Health	-	(1,907)	(1,907)
Total	18,001	(13,858)	4,143

STRATEGIC FINANCING, TECHNICAL LIABILITIES AND FUTURE FINANCIAL RISKS RESERVES

	Balances as at 31 March 2016 £000	Net movement £000	Balances as at 31 March 2017 £000
Insurance	5,376	-	5,376
Financial risk & future liabilities	2,692	183	2,875
Planned contribution to support General Fund budget 2017-18	-	3,700	3,700
Interest and debt equalisation	4,000	(1,000)	3,000
Waste PFI equalisation reserve	2,921	-	2,921
New Homes Bonus funded LEP Programme	3,685	(1,103)	2,582
Business rate retention risk	2,500	(542)	1,958
Council tax and housing benefits subsidy equalisation	1,000	648	1,648
Schools in financial difficulties, schools closures and academies	332	(80)	252
Planned contribution to support General Fund budget 2016-17	6,283	(6,283)	-
Legal and contractual risks	172	(172)	-
Queen's Road lease smoothing	(184)	-	(184)
Total	28,777	(4,649)	24,128
Total	83,172	(27,430)*	55,742

*In addition to the £26.888m of reserves set out in Table 1, this total includes a reserve movement related to an NNDR adjustment of £542k. This results in the total reserve movement of £27.430m.